

K20-766

AMENDMENT NO. 4 TO THE PROFESSIONAL SERVICES AGREEMENT
BETWEEN
THE CITY OF NEW ORLEANS
AND
LUTHER SPEIGHT & COMPANY, LLC,
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

THIS FOURTH AMENDMENT is entered into by and between the City of New Orleans, represented by the Council of the City of New Orleans (the "**Council**"), represented by Jason R. Williams, Council President (the "**City**"), and Luther Speight & Company, LLC, Certified Public Accountants & Consultants, represented by Luther Speight, Managing Member (the "**Contractor**"). The City and the Contractor may sometimes be collectively referred to as the "**Parties.**" The Amendment is made effective as of January 22, 2020 (the "**Effective Date**").

RECITALS

WHEREAS, on April 12, 2016, the City and the Contractor entered into a professional services agreement under which the Contractor agreed to perform an audit of the Municipal Employees Pension & Retirement System (hereinafter may be referred to as "Fund"), as of and for the year ending December 31, 2015 (the "**Agreement**");

WHEREAS, the Parties agreed to amend the Agreement three times to extend the term and increase the compensation;

WHEREAS, under Motion M-15-603 dated December 10, 2015, the Council has the authority to renew the Agreement to perform the audit as of and for the year ending December 31, 2019 for continuity of services; and

WHEREAS, the City and the Contractor, each having the authority to do so, desire to enter this Amendment to extend the term of the Agreement and to increase the compensation for the purpose of continuity of services.

NOW THEREFORE, for good and valuable consideration, the City and the Contractor amend the Agreement as follows:

1. **Extension.** In accordance with Article V of the Agreement, the term is extended for an additional 1 year from the Effective Date through January 21, 2021.
2. **Compensation.** The compensation described in Article IV of the Agreement is increased by \$45,250.00 to a total amount not to exceed \$209,750.00.
3. **Additional Miscellaneous Provisions.** The following terms and conditions are added to the Agreement:

LIVING WAGES

A. Definitions. Unless otherwise expressly provided in this Agreement, Capitalized terms used but not defined herein, shall have the definition attributed to them in Article VIII, Section 70-802 of the City Code.

B. Compliance. To the fullest extent permitted by law, the Contractor agrees to abide by City Code Sections 70-801, *et seq.*, which requires, in pertinent part, the following:

1. Payment of an hourly wage to Covered Employees equal to the amounts defined in the City Code (“**Living Wage**”);
2. Receipt of at least seven (7) days per year of compensated leave for Covered Employees, as required by Section 70-807 of the City Code; and
3. Post notice in a prominent place regarding the applicability of the Living Wage Ordinance in every workplace in which Covered Employees are working that is within the Covered Employer’s custody and control, as required by Section 70-810 of the City Code.

C. Current Living Wage. In accordance with the Living Wage Ordinance, the current Living Wage per the Consumer Price Index data is equal to \$11.19. The Contractor shall be responsible for confirming the Current Living Wage by visiting <https://www.nola.gov/economic-development/workforce-development/>.

D. Adjusted Living Wage. In accordance with Section 70-806(2) of the City Code, the Contractor acknowledges and agrees that the Living Wage may be increased during the term of the Agreement. Any City contract or City financial assistance agreement (a) extending from one calendar year into the next or (b) with a term of longer than one year, inclusive of any renewal terms or extensions, shall require the Covered Employer to pay the Covered Employee an Adjusted Living Wage, accounting for the annual Consumer Price Index adjustment. The indexing adjustment shall occur each year on July 1st using the Consumer Price Index figures provided for the calendar year ended December 31st of the preceding year, and thereafter on an annual basis.

E. Subcontract Requirements. As required by Section 70-804 of the City Code, the Contractor, beneficiary, or other Covered Employer, prior to entering into a subcontract, shall notify subcontractors in writing of the requirements and applicability of Article VIII – The Living Wage Ordinance (“**Article**”). City contractors and beneficiaries shall be deemed responsible for violations of this Article by their subcontractors.

F. Reporting. On or before January 31st and upon request by the City, the Contractor shall identify (a) the hourly wage earned by the lowest paid Covered Employee and (b) the number of days of compensated leave received by Covered Employees earning less than 130% of the then-prevailing wage during the current term of the Agreement, and provide the identified information to the following:

Office of Workforce Development
Living Wage - Compliance
1340 Poydras Street – Suite 1800
New Orleans, Louisiana 70112

4. **Convicted Felon Statement.** The Contractor swears that it complies with City Code § 2-8(c). No Contractor principal, member, or officer has, within the preceding five years, been convicted of, or pled guilty to, a felony under state or federal statutes for embezzlement, theft of public funds, bribery, or falsification or destruction of public records.
5. **Non-Solicitation Statement.** The Contractor swears that it has not employed or retained any company or person, other than a bona fide employee working solely for it, to solicit or secure this Amendment. The Contractor has not paid or agreed to pay any person, other than a bona fide employee working for it, any fee, commission, percentage, gift, or any other consideration contingent upon or resulting from this Amendment.
6. **Prior Terms Binding.** Except as otherwise provided by this Amendment, the terms and conditions of the Agreement remain in full force and effect.
7. **Counterparts.** This Amendment may be executed in one or more counterparts, each of which shall be deemed to be an original copy of this Amendment, but all of which, when taken together, shall constitute one and the same agreement.
8. **Electronic Signature and Delivery.** The Parties agree that a manually signed copy of this Amendment and any other document(s) attached to this Amendment delivered by facsimile, email or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Amendment. No legally binding obligation shall be created with respect to a party until such party has delivered or caused to be delivered a manually signed copy of this Amendment.

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[SIGNATURES CONTAINED ON NEXT PAGE]

IN WITNESS WHEREOF, the City and the Contractor, through their duly authorized representatives, execute this Amendment.

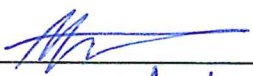
CITY OF NEW ORLEANS

BY: 
JASON R. WILLIAMS, COUNCIL PRESIDENT

Executed on this 20th of August, 2019

FORM AND LEGALITY APPROVED:

Law Department

By: 

Printed Name: Andrew Gregorian

LUTHER SPEIGHT & COMPANY, LLC, CERTIFIED PUBLIC
ACCOUNTANTS & CONSULTANTS

BY: 
LUTHER SPEIGHT, MANAGING MEMBER

30-0156143
TAX I.D.