

K15-289

AMENDMENT NO. 7 TO AGREEMENT FOR PROFESSIONAL SERVICES

BETWEEN

COUNCIL OF THE CITY OF NEW ORLEANS

AND

POSTLETHWAITE & NETTERVILLE, APAC

COMPREHENSIVE ANNUAL FINANCIAL REPORT AGREEMENT EXTENSION

THIS AMENDMENT is made and entered into this 6th day of March, 2015, by and between the Council of the City of New Orleans, represented by Stacy Head, City Council President (the "City"), and the Public Accounting Firm of Postlethwaite & Netterville, APAC, represented by Albert J. Richard III, (the "Contractor").

WHEREAS, the City has entered into an agreement dated February 1, 2008, by and between the Council of the City of New Orleans and Postlethwaite & Netterville, APAC for the purpose of performing a financial audit including preparation of the comprehensive annual financial report (CAFR) of the City; and

WHEREAS, pursuant to that agreement, thereafter extended, and to facilitate the continuity of services thereunder, and as further authorized by Council Motion, M-14-475, the parties, each having the authority to do so, desire to extend the Agreement through December 31, 2015, to include a financial audit for the City of New Orleans, including preparation of a CAFR, for fiscal year 2014, authorizing additional funding thereunder;

NOW THEREFORE, for good and valuable consideration, the City and the Contractor amend the Agreement as follows:

1) **Extension**: The Agreement is extended for an additional one (1) year through December 31, 2015.

2) **Compensation**: The maximum sum payable under this amendment for completion of the Agreement shall not exceed \$350,000. The maximum aggregate compensation payable under the Agreement is increased by \$350,000 to \$3,070,000.

IN WITNESS WHEREOF, the City and the Contractor, through their duly authorized representatives, execute this Amendment.

CITY OF NEW ORLEANS

BY: _____

 5/5/15
STACY HEAD, PRESIDENT-CITY COUNCIL

FORM AND LEGALITY APPROVED:

Law Department

By: _____

Printed Name: _____

POSTLETHWAITE & NETERVILLE, APAC
One Galleria Blvd, Suite 2100
Metairie, LA 70001

BY: _____


ALBERT J. RICHARD III

Federal Tax ID Number: 72-1202445