

	Running Rate Scenario (as of 8/31/2020)			Managed Scenario		
	Water	Sewer	Drainage	Water	Sewer	Drainage
Cash Balances Available for O&M as of December 31, 2019	\$13,267,237	\$25,995,022	\$8,399,496	\$13,267,237	\$25,995,022	\$8,399,496
Cash Collections and Millages	\$96,636,166	\$89,480,303	\$64,107,382	\$96,636,166	\$89,480,303	\$64,107,382
Expenditures and Transfers Out, January through August 2020	(\$105,468,324)	(\$87,420,326)	(\$33,407,227)	(\$105,468,324)	(\$87,420,326)	(\$33,407,227)
Cash Balances Available for O&M as of August 31, 2020	\$4,435,080	\$28,054,999	\$39,099,651	\$4,435,080	\$28,054,999	\$39,099,651
Projected Cash Collections (Sep-Dec)	\$49,267,971	\$47,153,285	\$0	\$49,267,971	\$47,153,285	\$0
Projected Expenditures (Sep-Dec)	(\$58,459,970)	(\$35,899,127)	(\$25,254,215)	(\$58,459,970)	(\$35,899,127)	(\$25,254,215)
<i>Potential Expense Reductions</i>				<i>\$2,750,000</i>	<i>\$1,750,000</i>	<i>\$0</i>
Projected cash balances available as of December 31, 2020	(\$4,756,920)	\$39,309,156	\$13,845,436	(\$2,006,920)	\$41,059,156	\$13,845,436
Expected Interfund Transfers (Temporary)	\$4,875,694	(\$4,875,694)	\$0	\$7,875,694	(\$4,875,694)	(\$3,000,000)
<i>Estimated Expense Reallocation (Permanent)*</i>	\$0	\$0	\$0	<i>\$4,000,000</i>	<i>(\$4,000,000)</i>	<i>\$0</i>
Add Customer Deposits	\$11,313,498	\$0	\$0	\$11,313,498	\$0	\$0
Add Other Accounts	\$2,274,861	\$4,711,423	\$1,817,273	\$2,274,861	\$4,711,423	\$1,817,273
Amounts Included for Days Cash	\$13,707,134	\$39,144,886	\$15,662,710	\$23,457,134	\$36,894,886	\$12,662,710
Projected One Day Expenditures	\$233,763	\$213,901	\$108,405	\$233,763	\$213,901	\$108,405
<i>Projected Days Cash</i>	<i>59</i>	<i>183</i>	<i>144</i>	<i>100</i>	<i>172</i>	<i>117</i>

\* Estimated expense reallocation is derived by taking the water and sewer expenses (excluding sanitation and taxes) and transferring funds to equalize and more accurately attribute costs across the two systems

Objective: To meet the 90-day days cash covenant, required by the General Bond Resolutions for the Sewer Service Revenue Bonds and Water Revenue Bonds